
SHREE L. R. TIWARI COLLEGE OF
ENGINEERING

Conducted By : Shree Rahul Education
Society

AUDIT REPORT

FOR THE YEAR

2023 – 2024



K M A & CO

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105
TELE. : 022 28163047 / 28175353 , MOB. 9820132736 EMAIL ID : cakmaco2016@gmail.com

L. R. TIWARI COLLEGE OF ENGINEERING

Conducted By : Shree Rahul Education Society

**SCHEDULE ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2024**

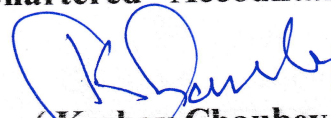
I. Disclosure of Significant Accounting Policies :

1. The College follows accrual basis of accounting and all expenses and incomes unless specified otherwise are accounted for on mercantile basis.
2. Fixed Assets are stated at historical cost. Expenses relating to acquisition and installation of fixed assets till assets are put to use are capitalised. The depreciation is provided on WDV Method on half yearly and full year basis.
3. There are no foreign exchange inflows/ outflows during the year.
4. Incomes are recognized in the accounts when actual admission of the students has taken place.

II. Notes To Accounts :

1. In the opinion of the Board of Trustees, the Current Assets, Loans and Advances are of the value stated and are realisable in the ordinary course of activity of the College.
2. Balance of Fees Receivable, Loans and Advances, Bank Balance and Deposits and Sundry Creditors are subject to confirmation by the parties and are subject to reconciliation, if any.
3. In the opinion of the management, the provisions for all liabilities are adequate and not in excess of the amount reasonably felt necessary.
4. All the expenses paid / provided have been duly incurred for the purpose of the day to day running of the college.

**For K M A & CO.
Chartered Accountants**


(Keshav Chaubey)
CD D A T N E D



Place : Thane

Date : 10th September 2024



K M A & CO

124-126/2B, Ostwal Ornate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105
TEL : 022-35561828 MOB. 9820132736/9653173124/9892757042

EMAIL: cakmaco2016@gmail.com/gst2016kv@gmail.com/clientdatakma@gmail.com

UDIN -24044900BKAHV1119

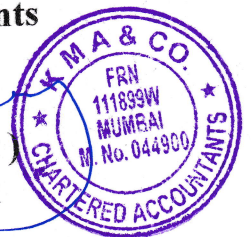
" AUDIT REPORT "

We have Audited the annexed Balance Sheet of "**SHREE L. R. TIWARI COLLEGE OF ENGINEERING**" Conducted By : Shree Rahul Education Society as on **31st March 2024**, and the annexed Income and Expenditure Account for the year ended on that date with the Books of Accounts, Vouchers and other documents as were available with the College and were produced to us in connection therewith and report that we have obtained all the information and explanations which were necessary for the purpose of our Audit and in our opinion.

- Proper Books of Account as required by related Acts and Rules have been kept by the College which give all the information required by the Act and in the manner so required and :
- The annexed Balance Sheet give a true and fair view of the affairs of the College as on **31st March 2024** and :
- The annexed Income & Expenditure A/c give a true and fair view of the excess of Expenditure over Income of the College for the year, according to the best of our information and explanations given to us and as shown by the books of the College and :
- The annexed Receipt & Payment A/c give a true and fair view of receipts and payments of the College for the year, according to the best of our information and explanations given to us and as shown by the books and vouchers/bills of the College and :
- In our opinion, the aforesaid Financial Statements comply with the applicable Accounting Standards specified under Trust Act.

For K M A & CO.
Chartered Accountants


(Keshav Chaubey)
SR. PARTNER



Place : Thane

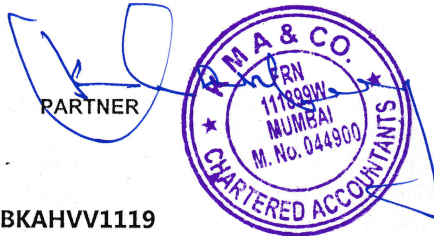
Date : 19th September , 2024.

SHREE L. R. TIWARI COLLEGE OF ENGINEERING
[CONDUCTED BY : SHREE RAHUL EDUCATION SOCIETY]

BALANCE SHEET AS ON 31st MARCH 2024

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
SHREE RAHUL EDUCATION SOCIETY	97,20,333.00	<u>FIXED ASSETS :</u> AS PER SCHEDULE OF F.A.	3,49,21,181.00
<u>SUNDRY CREDITORS</u>		<u>CURRENT ASSETS :</u>	
DUTIES & TAXES 4,21,768.00		LOANS & ADVANCES	5,13,679.00
PROVISIONS 24,47,698.00			
SUNDRY CREDITORS 6,33,88,719.00		<u>CASH & BANK BALANCE :</u>	
OUTSTANDING EXPENSES - STAFF 1,73,73,681.00		CASH IN HAND	9,198.00
EBC SCHOLARSHIP 81,76,614.00		<u>BANK BALANCES</u>	
PROVIDENT FUND PAYABLE 3,18,686.00		BANK ACCOUNTS (13,13,208.00)	
	9,21,27,166.00	FIXED DEPOSIT 6,18,82,777.00	6,05,69,569.00
		OUTSTANDING FEES	52,33,872.00
		RENT DEPOSITS	6,00,000.00
	10,18,47,499.00		10,18,47,499.00

FOR K M A & CO.
CHARTERED ACCOUNTANTS



PLACE : THANE
DATE : 19/9/2024

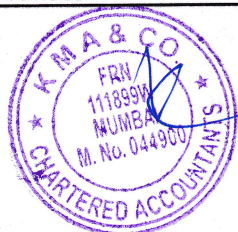
UDIN - 24044900BKAHV1119

FOR SHREE L. R. TIWARI COLLEGE OF ENGINEERING

Handwritten signature of the Managing Trustee and the text "MANAGING TRUSTEE".

SHREE L. R. TIWARI COLLEGE OF ENGINEERING
[CONDUCTED BY : SHREE RAHUL EDUCATION SOCIETY]
INCOME & EXPENDITURE A/C FOR THE PERIOD ENDED 31st MARCH 2024

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
TO ACADEMIC & ADMINISTRATION AUDIT FEES	45,000.00	BY FEES RECEIVED :	14,60,49,000.00
TO ACADEMIC MEETING OF STAFF AND FACULTIES	1,98,330.00		
TO AC AMC CHARGES	4,62,100.00		
TO ADMISSION REGULATING AUTHORITY FEES	3,05,500.00		
TO ADVERTISEMENT EXPENSES ON ADMISSION	6,50,872.00		
TO AFFILIATION FEES PAID TO MUMBAI UNIVERSITY	2,38,000.00		
TO AICTE - FEES FOR EXTERNAL APPROVAL	2,00,000.00	BY INDIRECT INCOME :	
TO AMC FOR COMPUTER	20,93,882.00		
TO AMC WATER PURIFIER	54,074.00	BANK INTEREST	8,59,460.00
TO AUDIT FEES	2,00,000.00	MISCELLANEOUS INCOME	1,57,856.00
TO BANK CHARGES	2,90,530.00		
TO BOOKS, PERIODICALS, NEWSPAPER & JOURNALS	6,71,589.00		
TO CLEANING & SWEEPING EXPENSES	6,78,012.00		
TO CONFERENCE & SEMINAR EXPENSES	1,14,665.00		
TO CONSULTANCY CHARGES	5,50,000.00		
TO CONVEYANCE	5,87,131.00		
TO DEPRECIATION ON COMPUTER	31,49,272.00		
TO DEPRECIATION ON ELECTRICAL EQUIPMENTS	7,35,560.00		
TO DEPRECIATION ON ELECTRONIC EQUIPMENTS	3,10,871.00		
TO DEPRECIATION ON FIRE SYSTEMS	1,93,510.00		
TO DEPRECIATION ON FURNITURE & FIXTURES	8,50,596.00		
TO DEPRECIATION ON LABORATORY EQUIPMENTS	5,34,910.00		
TO DEPRECIATION ON LIBRARY BOOKS	4,07,654.00		
TO DEPRECIATION ON OFFICE EQUIPMENTS	11,33,222.00		
TO DEPRECIATION ON SOFTWARE	54,026.00		
TO DEPRECIATION ON VEHICLE	1,20,194.00		
TO DRIP IRRIGATION	28,794.00		
TO DTE PROCESSING FEES	3,00,000.00		
TO ELECTRICAL REPAIR & MAINTENANCE	8,35,848.00		
TO ELECTRICAL CHARGES PAID TO R-INFRA	29,62,472.00		
TO EMPLOYER'S CONTRIBUTION OF PROVIDENT FUND	18,52,416.00		
TO EXAMINATION REMUNERATION CHG TO MUM UNI.	14,03,138.00		
TO FACULTY DEVELOPMENT EXPENSES	2,24,734.00		
TO FEES REGULATING AUTHORITY FEES	1,24,700.00		
TO FIRE SAFETY EXPENSES	83,945.00		
TO FIRST AID EXPENSES/MEDICAL EXPENSES	99,929.00		
TO FUNCTION & FESTIVAL EXPENSES	17,01,408.00		
TO GREEN AUDIT EXPENSES	32,000.00		
TO HONORARIUM PAID TO VISTING FACULTIES	3,76,500.00		
TO INDUCTION PROGRAM	40,500.00		
TO INTERNET CHARGES	18,86,569.00		
TO LAB MATERIAL CONSUMABLE BY DEPT & COLLEGE	15,09,282.00		
TO MISCELLANEOUS/GENERAL EXPENSES	11,54,153.00		
TO MUMBAI UNIVERSITY AFFILIATION FEES	13,63,500.00		
TO MUMBAI UNIVERSITY EXAMINATION FEES	32,74,907.00		
TO NAAC EXPENSES	3,54,000.00		
TO NBA EXPENSES	22,210.00		
TO NEW COURSE FEES UNIVERSITY OF MUMBAI	2,00,000.00		
TO OFFICE ADMINISTRATIVE EXPENSES	5,10,441.00		
TO P F ADMIN CHARGES	1,85,000.00		
TO PLANTATION CHARGES	2,40,600.00		
TO POSTAGE & TELEGRAM (COURIERS)	1,22,958.00		
TO PRINTING & STATIONERY	45,63,849.00		
TO PROFESSIONAL FEE	6,50,000.00		
TO PROJECT EXPENSES	8,43,000.00		
TO PROJECTOR RENTAL EXPENSES	42,000.00		



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EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
TO REPAIRS & MAINTENANCE BUILDING	1,20,71,736.00		
TO REPAIRS & MAINTENANCE CIVIL LAB	5,18,054.00		
TO REPAIRS & MAINTENANCE COMPUTER	9,61,400.00		
TO REPAIRS & MAINTENANCE ELECTRONIC LAB	10,51,980.00		
TO REPAIRS & MAINTENANCE MECHANICAL LAB	2,08,090.00		
TO REPAIRS & MAINTENANCE OF LAB	3,69,416.00		
TO REPAIRS & MAINTENANCE LIFT	95,138.00		
TO REPAIRS RESTRUCTURING OF CLASS ROOM	14,10,327.00		
TO REPAIRS TO EQUIPMENTS	6,90,339.00		
TO REPAIRS TO FURNITURE & FIXTURES	11,90,976.00		
TO RESEARCH AND DEVELOPMENT EXPENSES	3,10,990.00		
TO SALARIES & ALLOWANCES	9,74,26,703.00		
TO SECURITY STAFF WELFARE	9,75,105.00		
TO SOFTWARE EXPENSES	2,23,294.00		
TO SPORTS & GYMKHANA EXPENSES	6,22,890.00		
TO STAFF INSURANCE	50,445.00		
TO STAFF RECRUITMENT EXPENSES	1,60,000.00		
TO STAFF WELFARE EXPENSES	5,08,686.00		
TO STUDENT COMPETITION	1,20,340.00		
TO STUDENT GET TO GETHER EXPENSES	13,85,800.00		
TO STUDENT INSURANCE	1,88,800.00		
TO STUDENTS ACTIVITY EXPENSES	4,26,040.00		
TO STUDENTS WELFARE EXPENSES	6,09,031.00		
TO TELEPHONE EXPENSES	58,475.00		
TO TRAINING & PLACEMENT EXP. FOR STUDENTS	6,51,810.00		
TO TRAINING & TRAVEL EXPENSES	1,70,472.00		
TO TRANSPORT CHARGES	3,00,400.00	BY EXCESS OF EXPENDITURE OVER INCOME	2,08,55,535.00
TO TRAVELLING EXPENSES	1,55,386.00		
TO VEHICLE MAINTENANCE EXPENSES	4,58,685.00		
TO WATER CHARGES	19,81,890.00		
TO WEB DESIGN CHARGES	7,50,800.00		
	16,79,21,851.00		16,79,21,851.00

FOR K M A & CO.
CHARTERED ACCOUNTANTS

PARTNER



FOR SHREE L. R. TIWARI COLLEGE OF ENGINEERING

MANAGING TRUSTEE

PLACE : THANE

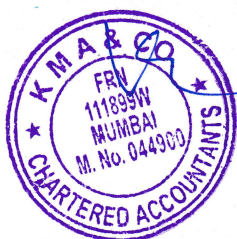
DATE 19/9/2024 UDIN - 24044900BKAHV1119

SHREE L. R. TIWARI COLLEGE OF ENGINEERING
[CONDUCTED BY : SHREE RAHUL EDUCATION SOCIETY]

RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
<u>OPENING BALANCE :</u>		<u>INDIRECT EXPENSES :</u>	
<u>CASH & BANK BALANCE :</u>		ACADEMIC & ADMINISTRATION AUDIT FEES	45,000.00
CASH IN HAND	20,676.00	ACADEMIC MEETING OF STAFF AND FACULTIES	1,98,330.00
BANK BALANCES	3,46,196.00	AC AMC CHARGES	4,62,100.00
		ADMISSION REGULATING AUTHORITY FEES	3,05,500.00
		ADVERTISEMENT EXPENSES ON ADMISSION	6,50,872.00
		AFFILIATION FEES PAID TO MUMBAI UNIVERSITY	2,38,000.00
		AICTE - FEES FOR EXTERNAL APPROVAL	2,00,000.00
		AMC FOR COMPUTER	20,93,882.00
		AMC WATER PURIFIER	54,074.00
		AUDIT FEES	2,00,000.00
		BANK CHARGES	2,90,530.00
		BOOKS, PERIODICALS, NEWSPAPER & JOURNALS	6,71,589.00
<u>FEES RECD</u>	15,74,80,780.00	CLEANING & SWEEPING EXPENSES	6,78,012.00
		CONFERENCE & SEMINAR EXPENSES	1,14,665.00
		CONSULTANCY CHARGES	5,50,000.00
		CONVEYANCE	5,87,131.00
		DRIP IRRIGATION	28,794.00
		DTE PROCESSING FEES	3,00,000.00
		ELECTRICAL REPAIR & MAINTENANCE	8,35,848.00
		ELECTRICAL CHARGES PAID TO R-INFRA	29,62,472.00
		EMPLOYER'S CONTRIBUTION OF PROVIDENT FUND	18,52,416.00
		EXAMINATION REMUNERATION CHG TO MUM UNI.	14,03,138.00
		FACULTY DEVELOPMENT EXPENSES	2,24,734.00
		FEES REGULATING AUTHORITY FEES	1,24,700.00
		FIRE SAFETY EXPENSES	83,945.00
<u>INDIRECT INCOME :</u>		FIRST AID EXPENSES/MEDICAL EXPENSES	99,929.00
INTEREST ON SB ACCOUNT	8,59,460.00	FUNCTION & FESTIVAL EXPENSES	17,01,408.00
MISCELLANEOUS INCOME	1,57,856.00	GREEN AUDIT EXPENSES	32,000.00
		HONORARIUM PAID TO VISTING FACULTIES	3,76,500.00
		INDUCTION PROGRAM	40,500.00
		INTERNET CHARGES	18,86,569.00
		LAB MATERIAL CONSUMABLE BY DEPT & COLLEGE	15,09,282.00
		MISCELLANEOUS/GENERAL EXPENSES	11,54,153.00
		MUMBAI UNIVERSITY AFFILIATION FEES	13,63,500.00
		MUMBAI UNIVERSITY EXAMINATION FEES	32,74,907.00
		NAAC EXPENSES	3,54,000.00
		NBA EXPENSES	22,210.00
		NEW COURSE FEES UNIVERSITY OF MUMBAI	2,00,000.00
		OFFICE ADMINISTRATIVE EXPENSES	5,10,441.00
		P F ADMIN CHARGES	1,85,000.00
		PLANTATION CHARGES	2,40,600.00
		POSTAGE & TELEGRAM (COURIERS)	1,22,958.00
		PRINTING & STATIONERY	45,63,849.00
		PROFESSIONAL FEE	6,50,000.00
		PROJECT EXPENSES	8,43,000.00
		PROJECTOR RENTAL EXPENSES	42,000.00
		REPAIRS & MAINTENANCE BUILDING	1,20,71,736.00
		REPAIRS & MAINTENANCE CIVIL LAB	5,18,054.00
		REPAIRS & MAINTENANCE COMPUTER	9,61,400.00
		REPAIRS & MAINTENANCE ELECTRONIC LAB	10,51,980.00
		REPAIRS & MAINTENANCE MECHANICAL LAB	2,08,090.00
		REPAIRS & MAINTENANCE OF LAB	3,69,416.00
		REPAIRS & MAINTENANCE LIFT	95,138.00
		REPAIRS RESTRUCTURING OF CLASS ROOM	14,10,327.00

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RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
SHREE RAHUL EDUCATION SOCIETY	4,31,28,549.00	REPAIRS TO EQUIPMENTS	6,90,339.00
		REPAIRS TO FURNITURE & FIXTURES	11,90,976.00
		RESEARCH AND DEVELOPMENT EXPENSES	3,10,990.00
		SALARIES & ALLOWANCES	8,16,52,621.00
		SECURITY STAFF WELFARE	9,75,105.00
		SOFTWARE EXPENSES	2,23,294.00
		SPORTS & GYMKHANA EXPENSES	6,22,890.00
		STAFF INSURANCE	50,445.00
		STAFF RECRUITMENT EXPENSES	1,60,000.00
		STAFF WELFARE EXPENSES	5,08,686.00
		STUDENT COMPETITION	1,20,340.00
		STUDENT GET TO GETHER EXPENSES	13,85,800.00
		STUDENT INSURANCE	1,88,800.00
		STUDENTS ACTIVITY EXPENSES	4,26,040.00
		STUDENTS WELFARE EXPENSES	6,09,031.00
		TELEPHONE EXPENSES	58,475.00
		TRAINING & PLACEMENT EXP. FOR STUDENTS	6,51,810.00
		TRAINING & TRAVEL EXPENSES	1,70,472.00
		TRANSPORT CHARGES	3,00,400.00
		TRAVELLING EXPENSES	1,55,386.00
		VEHICLE MAINTENANCE EXPENSES	4,58,685.00
		WATER CHARGES	19,81,890.00
		WEB DESIGN CHARGES	7,50,800.00
			14,46,57,954.00
		FIXED ASSETS	95,02,617.00
		INVESTMENT IN FIXED DEPOSITS	4,90,05,956.00
		LOANS AND ADVANCES	1,31,000.00
		<u>CLOSING BALANCES :</u>	
		<u>CASH & BANK BALANCE :</u>	
		CASH IN HAND	9,198.00
		BANK BALANCES	(13,13,208.00)
			(13,04,010.00)
			20,19,93,517.00
	20,19,93,517.00		20,19,93,517.00

FOR K M A & CO.
CHARTERED ACCOUNTANTS

SR. PARTNER

UDIN - 24044900BKAHV1119



FOR SHREE L. R. TIWARI COLLEGE OF ENGINEERING

MANAGING TRUSTEE

PLACE : THANE
DATE : 19/09/2024

SHREE L. R. TIWARI COLLEGE OF ENGINEERING
[CONDUCTED BY : SHREE RAHUL EDUCATION SOCIETY]

SCHEDULE OF FIXED ASSETS AS ON 31st MARCH 2024

FIXED ASSETS	RATE OF DEPRECIATION	OPENING WDV AS ON 01.04.2023	ADDITIONS		LESS : DEDUCTION SALE/SCRAP OF ASSETS	NET VALUE (B+C-D)=E	DEPRECIATION F	Net Value after Depreciation (Closing WDV AS ON 31.03.2024) G = E - F
	A	B	UPTO 30th SEPT C1	FROM 1st OCT C2	D	E	F	G
IMMOVABLE PROPERTIES		-	1,18,000.00	1,96,531.00	-	3,14,531.00	-	3,14,531.00
COMPUTER & SOFTWARE	40	69,14,382.00	71,137.00	20,45,455.00	-	90,30,974.00	32,03,298.00	58,27,676.00
ELECTRICAL EQUIPMENT	10	38,13,873.00	29,15,585.00	12,52,288.00	-	79,81,746.00	7,35,560.00	72,46,186.00
COLLEGE VEHICLE	15	8,01,293.00	-	-	-	8,01,293.00	1,20,194.00	6,81,099.00
ELECTRONIC EQUIPMENT	15	14,67,757.00	5,61,917.00	85,600.00	-	21,15,274.00	3,10,871.00	18,04,403.00
FURNITURE & FIXTURES	10	82,51,927.00	2,44,035.00	20,001.00	-	85,15,963.00	8,50,596.00	76,65,367.00
LAB EQUIPMENTS	15	35,66,064.00	-	-	-	35,66,064.00	5,34,910.00	30,31,154.00
LIBRARY BOOKS	60	8,59,993.00	10,000.00	2,98,280.00	-	11,68,273.00	4,07,654.00	7,60,619.00
OFFICE EQUIPMENTS	15	59,43,023.00	15,39,788.00	1,44,000.00	-	76,26,811.00	11,33,222.00	64,93,589.00
FIRE SAFETY SYSTEM	15	12,90,067.00	-	-	-	12,90,067.00	1,93,510.00	10,96,557.00
TOTAL		3,29,08,379.00	54,60,462.00	40,42,155.00	-	4,24,10,996.00	74,89,815.00	3,49,21,181.00



Shree L. R. Tiwari College of Engineering
21/03/24