
SHREE L. R. TIWARI COLLEGE OF
ENGINEERING
Conducted By : Shree Rahul Education
Society

AUDIT REPORT
FOR THE YEAR

2024 – 2025



K M A & CO

124-126/2B, Ostwal Ormate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105

TEL : 022-35561828 MOB. 9820132736/9653173124/9892757042

EMAIL: cakmaco2016@gmail.com/gst2016kv@gmail.com/clientdatakma@gmail.com

UDIN -25044900BMJJVZ3647

“ AUDIT REPORT ”

We have Audited the annexed Balance Sheet of “ **SHREE L. R. TIWARI COLLEGE OF ENGINEERING**” Conducted By : Shree Rahul Education Society as on **31st March 2025**, and the annexed Income and Expenditure Account for the year ended on that date with the Books of Accounts, Vouchers and other documents as were available with the College and were produced to us in connection therewith and report that we have obtained all the information and explanations which were necessary for the purpose of our Audit and in our opinion.

- a) Proper Books of Account as required by related Acts and Rules have been kept by the College which give all the information required by the Act and in the manner so required and :
- b) The annexed Balance Sheet give a true and fair view of the affairs of the College as on **31st March 2025** and :
- c) The annexed Income & Expenditure A/c give a true and fair view of the excess of Expenditure over Income of the College for the year, according to the best of our information and explanations given to us and as shown by the books of the College and :
- d) The annexed Receipt & Payment A/c give a true and fair view of receipts and payments of the College for the year, according to the best of our information and explanations given to us and as shown by the books and vouchers/bills of the College and :
- e) In our opinion, the aforesaid Financial Statements comply with the applicable Accounting Standards specified under Trust Act.

For K M A & CO.
Chartered Accountants



(**Keshav Chaubey**)
SR. PARTNER

Place : Thane

Date : 25th September , 2025.



K M A & CO

124-126/2B, Ostwal Ormate, Opp. Jain Mandir, Jesal Park, Bhayandar (E) Thane - 401105
TELE. : 022 28163047 / 28175353, MOB. 9820132736 EMAIL ID : cakmaco2016@gmail.com

L. R. TIWARI COLLEGE OF ENGINEERING

Conducted By : Shree Rahul Education Society

SCHEDULE ATTACHED TO AND FORMING PART OF FINAL ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2025

I. Disclosure of Significant Accounting Policies :

1. The College follows accrual basis of accounting and all expenses and incomes unless specified otherwise are accounted for on mercantile basis.
2. Fixed Assets are stated at historical cost. Expenses relating to acquisition and installation of fixed assets till assets are put to use are capitalised. The depreciation is provided on WDV Method on half yearly and full year basis.
3. There are no foreign exchange inflows/ outflows during the year.
4. Incomes are recognized in the accounts when actual admission of the students has taken place.

II. Notes To Accounts :

1. In the opinion of the Board of Trustees, the Current Assets, Loans and Advances are of the value stated and are realisable in the ordinary course of activity of the College.
2. Balance of Fees Receivable, Loans and Advances, Bank Balance and Deposits and Sundry Creditors are subject to confirmation by the parties and are subject to reconciliation, if any.
3. In the opinion of the management, the provisions for all liabilities are adequate and not in excess of the amount reasonably felt necessary.
4. All the expenses paid / provided have been duly incurred for the purpose of the day to day running of the college.

For K M A & CO.

Chartered Accountants



(Keshav Chaubey)

SR. PARTNER

Place : Thane

Date : 25th September, 2025.

SHREE L. R. TIWARI COLLEGE OF ENGINEERING
[CONDUCTED BY : SHREE RAHUL EDUCATION SOCIETY]

BALANCE SHEET AS ON 31st MARCH 2025

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
<u>SHREE RAHUL EDUCATION SOCIETY :</u>		<u>SHREE RAHUL EDUCATION SOCIETY :</u>	58,67,152.00
<u>SUNDRY CREDITORS</u>		<u>FIXED ASSETS :</u>	
DUTIES & TAXES 4,96,269.00		AS PER SCHEDULE OF F.A.	3,75,72,633.00
PROVISIONS 1,38,89,545.00			
SUNDRY CREDITORS 8,68,33,046.00		<u>CASH & BANK BALANCE :</u>	
OUTSTANDING EXPENSES - STAFF 2,22,47,434.00		CASH IN HAND 2,50,026.00	
EBC SCHOLARSHIP 59,51,476.00		BANK ACCOUNTS (1,05,848.00)	1,44,178.00
PROVIDENT FUND PAYABLE 2,85,853.00			
	12,97,03,623.00	<u>CURRENT ASSETS :</u>	
		RENT DEPOSITS 6,00,000.00	
		OUTSTANDING FEES 80,33,819.00	
		LOAN & ADVANCES 4,56,794.00	
		TDS ON FD INTEREST 12,150.00	91,02,763.00
		<u>INVESTMENT :</u>	
		FIXED DEPOSITE	7,70,16,897.00
	12,97,03,623.00		12,97,03,623.00

FOR K M A & CO.
CHARTERED ACCOUNTANTS

PARTNER

PLACE : THANE

DATE : 25-09-2025 UDIN :25044900BMJJVZ3647 (T)
UDIN : 25044900BMJJWA7174(10B)

FOR SHREE L. R. TIWARI COLLEGE OF ENGINEERING

MANAGING TRUSTEE



SHREE L. R. TIWARI COLLEGE OF ENGINEERING
[CONDUCTED BY : SHREE RAHUL EDUCATION SOCIETY]
INCOME & EXPENDITURE A/C FOR THE PERIOD ENDED 31st MARCH 2025

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
INDIRECT EXPENSES :		FEES RECEIVED :	
TO AC AMC CHARGES	10,32,100.00	BY FEES RECEIVED	17,08,91,614.00
TO ADMISSION REGULATING AUTHORITY FEES	3,01,600.00	BY FEES RECEIVED (MCB)	10,888.00
TO ADVERTISEMENT EXPENSES ON ADMISSION	16,01,878.00	BY FEES RECEIVED (M SWIPE)	3,80,498.00
TO AFFILIATION FEES PAID TO MUMBAI UNIVERSITY	4,60,000.00		17,12,83,000.00
TO AICTE FEES PAID	22,69,500.00	INDIRECT INCOME :	
TO AMC FOR COMPUTER	23,03,270.00		
TO AMC WATER PURIFIER	59,481.00	BANK INTEREST	9,288.00
TO AUDIT FEES	3,00,000.00	INTEREST ON FDR	26,92,644.00
TO BANK CHARGES	1,49,969.00	INTEREST ON SB ACCOUNT	31,000.00
TO BOOKS, PERIODICALS, NEWSPAPER & JOURNALS	7,38,747.00		27,32,932.00
TO CAMERA AMC	40,375.00		
TO CONFERENCE & SEMINAR EXPENSES	1,26,131.00		
TO CONSULTANCY CHARGES	3,02,568.00		
TO CONVEYANCE	6,45,844.00		
TO DEPRECIATION ON COMPUTER	45,50,757.00		
TO DEPRECIATION ON ELECTRICAL EQUIPMENTS	7,93,473.00		
TO DEPRECIATION ON ELECTRONIC EQUIPMENTS	3,24,771.00		
TO DEPRECIATION ON FIRE SYSTEMS	1,64,484.00		
TO DEPRECIATION ON FURNITURE & FIXTURES	10,46,812.00		
TO DEPRECIATION ON LABORATORY EQUIPMENTS	4,54,701.00		
TO DEPRECIATION ON LIBRARY BOOKS	4,27,591.00		
TO DEPRECIATION ON OFFICE EQUIPMENTS	10,78,287.00		
TO DEPRECIATION ON SOFTWARE	4,83,692.00		
TO DEPRECIATION ON VEHICLE	1,02,165.00		
TO DRIP IRRIGATION	31,673.00		
TO DTE PROCESSING FEES	4,50,000.00		
TO ELECTRICAL REPAIR & MAINTENANCE	9,19,432.00		
TO ELECTRICAL CHARGES PAID TO R-INFRA	39,00,650.00		
TO EMPLOYER'S CONTRIBUTION OF PROVIDENT FUND	17,42,999.00		
TO EXAMINATION REMUNERATION CHG TO MUM UNI.	12,35,318.00		
TO FACULTY DEVELOPMENT EXPENSES	2,47,204.00		
TO FEES REGULATING AUTHORITY FEES	1,36,395.00		
TO FIRE AMC	5,41,804.00		
TO FIRST AID EXPENSES/MEDICAL EXPENSES	1,09,922.00		
TO FUNCTION & FESTIVAL EXPENSES	22,74,951.00		
TO GRATUITY EXPENSES	22,12,140.00		
TO HONORARIUM PAID TO VISTING FACULTIES	4,24,200.00		
TO INDUCTION PROGRAM	44,550.00		
TO INTERNET CHARGES	20,75,230.00		
TO LAB MATERIAL CONSUMABLE BY DEPT & COLLEGE	11,24,170.00		
TO MEETING EXPENSES	22,870.00		
TO MISCELLANEOUS/GENERAL EXPENSES	12,84,929.00		
TO MUMBAI UNIVERSITY AFFILIATION FEES	7,50,000.00		
TO MUMBAI UNIVERSITY EXAMINATION FEES	36,45,859.00		
TO NAAC EXPENSES	6,78,769.00		
TO NBA EXPENSES	2,80,290.00		
TO OFFICE ADMINISTRATIVE EXPENSES	6,51,460.00		
TO PEST CONTROL AMC	45,500.00		
TO PLANTATION CHARGES	2,64,660.00		
TO POSTAGE & TELEGRAM (COURIERS)	1,35,253.00		
TO PRINTING & STATIONERY	43,56,273.00		
TO PROFESSIONAL FEE	15,36,000.00		
TO PROJECT EXPENSES	10,27,300.00		
TO PROVIDENT FUND ADMIN CHARGES	68,604.00		
TO PUBILICITY & PROMOTIONAL EXPENSES	13,500.00		
TO RENTAL COMPUTER SYSTEM	14,95,400.00		

CONTD.....2



[Handwritten signature]



EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
REPAIRS & MAINTENANCE BUILDING			
REPAIRS & MAINTENANCE CIVIL LAB	82,48,101.00		
REPAIRS & MAINTENANCE COMPUTER	6,10,000.00		
REPAIRS & MAINTENANCE ELECTRONIC LAB	9,87,800.00		
REPAIRS & MAINTENANCE MECHANICAL LAB	4,60,000.00		
REPAIRS & MAINTENANCE LIFT	6,06,832.00		
REPAIRS RESTRUCTURING OF CLASS ROOM	3,44,523.00		
REPAIRS TO EQUIPMENTS	16,25,788.00		
REPAIRS TO FURNITURE & FIXTURES	48,752.00		
RESEARCH AND DEVELOPMENT EXPENSES	23,93,404.00		
SALARIES & ALLOWANCES	18,770.00		
SECURITY STAFF WELFARE	11,92,82,252.00		
SOFTWARE EXPENSES	11,72,721.00		
STAFF INSURANCE	2,92,353.00		
STAFF RECRUITMENT EXPENSES	52,743.00		
STAFF WELFARE EXPENSES	1,76,000.00		
STUDENT GET TO GETHER EXPENSES	14,60,070.00		
STUDENT INSURANCE	14,38,760.00		
STUDENTS ACTIVITY EXPENSES	2,16,412.00		
TELEPHONE EXPENSES	19,80,162.00		
TRAINING & PLACEMENT EXP. FOR STUDENTS	64,323.00		
TRAINING & TRAVEL EXPENSES	7,16,991.00		
TRANSPORT CHARGES	1,92,448.00		
TRAVELLING EXPENSES	3,30,440.00	BY NET DEFICIT	2,58,84,720.00
VEHICLE MAINTENANCE EXPENSES	1,70,924.00		
WATER CHARGES	5,04,553.00		
WEB DESIGN CHARGES	21,94,149.00		
	8,25,880.00		
	19,99,00,652.00		19,99,00,652.00

FOR K M A & CO.
CHARTERED ACCOUNTANTS
PARTNER

PLACE : THANE
DATE : 25/9/2025

UDIN : 25044900BMJJVZ3647 (T)
UDIN : 25044900BMJJWA7174 (10B)



FOR SHREE L. R. TIWARI COLLEGE OF ENGINEERING

MANAGING TRUSTEE

